

Morris Land Trust
Balance Sheet
As of December 31, 2024

Dec 31, 24

ASSETS

Current Assets

Checking/Savings

1001 · Operating Acct. (-6238)	31,047.06
1100 · Litchfield Bancorp CDs	
Matures 25-02/17 CD-1225	20,106.15
Matures 25-04/11 CD-8932	5,241.89
Matures 25-05/20 CD-1233	20,097.95
Matures 25-07/07 CD-1805	16,210.95
Matures 26-02/28 CD-1969	10,682.57
Matures 26-05/20 CD-1241	20,085.18
Total 1100 · Litchfield Bancorp CDs	92,424.69
1200 · Thomaston Savings Bank CDs	
Matures 25-01/07 CD-4218	10,552.92
Matures 25-05/26 CD-1282	10,322.94
Matures 25-05/26 CD-1290	6,193.77
Matures 25-05/26 CD-1307	10,322.94
Matures 25-06/15 CD-8437	10,622.79
Matures 25-12/05 CD-7959	10,597.96
Matures 26-09/18 CD-7802	10,349.42
Total 1200 · Thomaston Savings Bank CDs	68,962.74
1300 · LPL Treasury Bond 11/15/27	9,454.68

Total Checking/Savings 201,889.17

Total Current Assets **201,889.17**

Other Assets

1600 · Conservation Easements

1601 · Farnham Farm	737,000.00
1602 · Heimler	75,000.00
1603 · Perley-Levin	91,000.00

Total 1600 · Conservation Easements **903,000.00**

1700 · Conserved Land

1701 · Adams-Purves	139,590.00
1702 · Bertaccini	325,000.00
1703 · Vingo	266,000.00
1704 · Humphrey	370,000.00

Total 1700 · Conserved Land **1,100,590.00**

Total Other Assets **2,003,590.00**

TOTAL ASSETS **2,205,479.17**

MEMO:

Stewardship Fund	17,500.00
Board Designated Defense Fund	6,000.00

Morris Land Trust

Profit & Loss Budget vs. Actual

January through December 2024

	<u>Jan - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · Unrestricted Income			
4001 · Annual Appeal 1	14,275.00	6,000.00	8,275.00
4002 · Annual Appeal 2	2,683.32	1,500.00	1,183.32
4003 · Bequests	1,938.17	1,500.00	438.17
4010 · Give Local Campaign	5,108.91	5,000.00	108.91
4030 · Unsolicited-YrEnd-IMO-IHO	892.53	1,000.00	-107.47
Total 4000 · Unrestricted Income	<u>24,897.93</u>	<u>15,000.00</u>	<u>9,897.93</u>
4200 · Restricted Income			
4205 · Humphrey Property	353,000.00	0.00	353,000.00
4220 · Restricted Grants	7,500.00	5,000.00	2,500.00
Total 4200 · Restricted Income	<u>360,500.00</u>	<u>5,000.00</u>	<u>355,500.00</u>
4500 · Interest Income			
4501 · Checking Acct Int	594.93	200.00	394.93
4502 · Money Market Int.	399.13	500.00	-100.87
4520 · CDs Int	4,928.45	1,000.00	3,928.45
4530 · Treasury Bond Int	662.80	300.00	362.80
Total 4500 · Interest Income	<u>6,585.31</u>	<u>2,000.00</u>	<u>4,585.31</u>
4570 · Unrealized Gain/Loss on TrBonds	263.45	0.00	263.45
Total Income	<u>392,246.69</u>	<u>22,000.00</u>	<u>370,246.69</u>
Expense			
6000 · Operating Expenses			
6001 · Accounting Fees	3,358.00	1,000.00	2,358.00
6010 · Education	250.00	250.00	0.00
6015 · Insurance	1,855.00	2,000.00	-145.00
6020 · Land Aquistion	4,083.89	10,000.00	-5,916.11
6023 · Legal Fees	0.00	1,250.00	-1,250.00
6025 · Membership Dues	775.00	1,000.00	-225.00
6030 · Office Supplies	99.16	0.00	99.16
6035 · Stewardship Exp.	730.85	1,500.00	-769.15
6045 · Website	798.05	500.00	298.05
6000 · Operating Expenses - Other	99.47	250.00	-150.53
Total 6000 · Operating Expenses	<u>12,049.42</u>	<u>17,750.00</u>	<u>-5,700.58</u>
6500 · Fundrasing Expenses			
6505 · Postage	1,988.00	600.00	1,388.00
6510 · Printing	539.80	1,000.00	-460.20
Total 6500 · Fundrasing Expenses	<u>2,527.80</u>	<u>1,600.00</u>	<u>927.80</u>
Total Expense	<u>14,577.22</u>	<u>19,350.00</u>	<u>-4,772.78</u>
Net Ordinary Income	<u>377,669.47</u>	<u>2,650.00</u>	<u>375,019.47</u>
Net Income	<u><u>377,669.47</u></u>	<u><u>2,650.00</u></u>	<u><u>375,019.47</u></u>