

Morris Land Trust
Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1001 · Operating Acct. (-6238)	30,115.02
1100 · NW Community Bank CDs	
Matures 26-02/28 CD-1969	11,110.04
Matures 26-04/08 CD-1805	20,192.80
Matures 26-05/20 CD-1241	20,807.84
Matures 26-05/27 CD-2531	20,139.25
Matures 27-02/18 CD-1225	20,748.72
Matures 27-05/20 CD-1233	20,788.46
Matures 27-08/26 CD-7303	20,411.91
Matures 27-11/26 CD-7311	20,258.37
Total 1100 · NW Community Bank CDs	154,457.39
1200 · Thomaston Savings Bank CDs	
Matures 26-09/18 CD-7802	10,712.68
Total 1200 · Thomaston Savings Bank CDs	10,712.68
1300 · LPL Treasury Bond 11/15/27	9,779.30
Total Checking/Savings	205,064.39
Total Current Assets	205,064.39
Other Assets	
1600 · Conservation Easements	
1601 · Farnham Farm	737,000.00
1602 · Heimler	75,000.00
1603 · Perley-Levin	91,000.00
Total 1600 · Conservation Easements	903,000.00
1700 · Conserved Land	
1701 · Adams-Purves	139,590.00
1702 · Bertaccini	325,000.00
1703 · Vingo	266,000.00
1704 · Humphrey	370,000.00
Total 1700 · Conserved Land	1,100,590.00
Total Other Assets	2,003,590.00
TOTAL ASSETS	2,208,654.39

MEMO:

Stewardship Fund	17,500.00
Board Designated Defense Fund	7,000.00

Morris Land Trust

Profit & Loss Budget vs. Actual

January through December 2025

	<u>Jan - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4000 · Unrestricted Income			
4001 · Annual Appeal 1	7,186.07	6,000.00	1,186.07
4002 · Annual Appeal 2	1,916.03	1,500.00	416.03
4003 · Bequests	2,277.13	1,500.00	777.13
4010 · Give Local Campaign	5,962.24	5,000.00	962.24
4020 · Merchandise	267.00	0.00	267.00
4030 · Unsolicited-YrEnd-IMO-IHO	1,425.00	1,000.00	425.00
Total 4000 · Unrestricted Income	19,033.47	15,000.00	4,033.47
4500 · Interest Income			
4501 · Checking Acct Int	360.65	400.00	-39.35
4520 · CDs Int	5,359.10	2,800.00	2,559.10
4530 · Treasury Bond Int	225.00	300.00	-75.00
Total 4500 · Interest Income	5,944.75	3,500.00	2,444.75
4570 · Unrealized Gain/Loss on TrBonds	324.62	0.00	324.62
Total Income	25,302.84	18,500.00	6,802.84
Expense			
6000 · Operating Expenses			
6001 · Accounting Fees	1,735.58	2,000.00	-264.42
6010 · Education	160.00	250.00	-90.00
6015 · Insurance	1,892.00	2,000.00	-108.00
6020 · Land Aquisition	10,491.68	3,000.00	7,491.68
6023 · Legal Fees	0.00	1,250.00	-1,250.00
6025 · Membership Dues	790.00	1,000.00	-210.00
6030 · Office Supplies	852.67	100.00	752.67
6035 · Stewardship Exp.	450.57	1,500.00	-1,049.43
6037 · Strategic Planning & Marketing	3,827.99	2,500.00	1,327.99
6045 · Website	175.00	1,000.00	-825.00
6000 · Operating Expenses - Other	77.00	250.00	-173.00
Total 6000 · Operating Expenses	20,452.49	14,850.00	5,602.49
6500 · Fundrasing Expenses			
6505 · Postage	286.10	1,000.00	-713.90
6510 · Printing	1,386.50	1,000.00	386.50
Total 6500 · Fundrasing Expenses	1,672.60	2,000.00	-327.40
Total Expense	22,125.09	16,850.00	5,275.09
Net Income	3,177.75	1,650.00	1,527.75